

FEB 9 11 46 AM 1949

State of South Carolina

County of GREENVILLE

OLLIE FARNSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WE, GERRY L. PREVOST AND GRACE S. PREVOST, SEND GREETING: WHEREAS, we the said Gerry L. Prevost and Grace S. Prevost

in and by ONE certain promissory note in writing, of even date with these Presents are well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Thirty-two Thousand (\$32,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 7th day of March, 1949, and on the 7th day of each month of each year thereafter the sum of \$ 331.84 to be applied on the interest and principal of said note, said payments to continue up to and including the 7th day of January, 1959, and the balance of said principal and interest to be due and payable on the 7th day of February, 1959; the aforesaid monthly payments of \$ 331.84 each are to be applied first to interest at the rate of four and one-half (4 1/2%) per centum per annum on the principal sum of \$ 32,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said Gerry L. Prevost and Grace S. Prevost, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us

the said Gerry L. Prevost and Grace S. Prevost in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, at the Southeast intersection of Laurens Street and College Street, and being more particularly described according to a plat prepared by R. E. Dalton, Engineer, March, 1923, which plat is recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book F, at page 120, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pipe at the Southeast corner of the intersection of Laurens and College Streets, and running thence with College Street, S. 55-55 E. 60 feet to an iron pipe; thence S. 21-05 W. 60 feet to an iron pipe; thence N. 55-55 W. 60 feet to an iron pipe on the East side of Laurens Street; thence with said street as the line, N. 21-05 E. 60 feet to the beginning corner.

This being the same lot of land conveyed to the mortgagors herein by Gulf Oil Corporation by deed dated June 11, 1947, and recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 313, at page 372.

TOGETHER with all the right, title and interest of the mortgagors herein in and to a brick wall and the property on which the same is situate, said brick wall lying along the East side of the above described property, one-half of said wall having been conveyed to the

(over)

For Document for Extension of Term see R. M. C. Office Greenville S. C.

Phil and Patricia in full this 20th day of February 1957

Wit: Robert R. Terry Betty R. Rowland

Liberty Life Insurance Company by: [Signature]

31 Feb 1949 Ollie Farnsworth 413